

MILLAR CAMERON

PEOPLE · PASSION · PERSISTENCE

DIRECTOR, INVESTMENT FINANCE
*MEDA (MENNONITE ECONOMIC
DEVELOPMENT ASSOCIATES)*

ABOUT *MEDA*

MEDA is an international economic development organization that creates business solutions to poverty. They work in agri-food market systems, focusing primarily on women and youth in rural communities in the Global South for decent job creation. MEDA recently celebrated 70 remarkable years of investing in entrepreneurs; harnessing the power of business to create sustainable and lasting solutions to poverty for entrepreneurs around the globe.

MEDA is a recognized global leader in impact investing, blended finance and market-based programs that assist millions of people around the world to realize their economic and social aspirations.

ABOUT *MEDA RISK CAPITAL FUND (MRCF)*

The MRCF is a pool of investment assets owned by MEDA. By investing in viable Small and Medium-Sized Enterprises (SMEs) and funds in developing markets, MEDA strives to support the economic advancement of excluded, low-income and disadvantaged communities including women and youth.

Through the MEDA Risk Capital Fund (MRCF), MEDA brings the power of investments to bear on their programming, systematically deploying catalytic capital and financial services to help clients to create decent work opportunities while developing more inclusive and dynamic agri-food market systems.

MEDA “flips the script” on the traditional investment approach, shifting from a focus on access to capital and gains for the investor, to a sustainable development, impact-led approach where investments are leveraged to build more inclusive and sustainable market systems, providing capital to strengthen the impacts these market systems create but also designing and implementing market incentives to strengthen the impact and ensure sustainability of the investment.

DIRECTOR, INVESTMENT FINANCE *MEDA*

THE LOCATION

**REMOTE WITH A HQ IN
WATERLOO, ONTARIO**

A photograph showing four business professionals in a meeting. A man in a dark suit and glasses is speaking and gesturing with his hands. He is surrounded by three other people (two women and one man) who are listening attentively. They are seated around a table with water glasses, a coffee cup, and notebooks. The background is a bright window with greenery outside.

DIRECTOR, INVESTMENT FINANCE *MEDA*

KEY RESPONSIBILITIES:

The Director Investment Finance leads the back-office management of MEDA's impact investments and funds across its entire portfolio. The Director will manage, evaluate, execute, and report on MEDA's current investment portfolio as well as review and analyze investment opportunities to ensure they align with MEDA's impact goals, strategic plan and the regulatory environment(s).

The Director Investment Finance will support the structuring of new investment vehicles as required.

The Director Investment Finance will be an integral part of the Finance, Information Technology Services & Legal team and will report to MEDA's CFIO.

DIRECTOR, INVESTMENT FINANCE *MEDA*

TITLE:

DIRECTOR, INVESTMENT FINANCE

REPORTING TO:

CHIEF FINANCIAL AND INVESTMENT
OFFICER (CFIO)

LOCATION:

WATERLOO, ONTARIO

START DATE:

ASAP

DIMENSIONS OF THE ROLE:

Investment Strategy and Policy

- Support the development of MEDA's Impact investment strategy and the Investment Policy (IP) for the MEDA Risk Capital Fund (MRCF) and in addition, support the development of investment policies of program investments
- Lead the implementation of the IP through reporting and analysis to the Investment Committee to assist in decision-making

Portfolio Management and Investment Leadership

- Accountable to ensure MEDA has a robust investment risk and control processes and decision framework
- Provide oversight of investment requests, evaluating opportunities, providing recommendations, and ensuring appropriate approvals received up to the investment committee
- Based on the parameters set by the investment committee, negotiate terms of potential investments on behalf of MEDA, ensuring approval for variances in the parameters
- Oversee due diligence ensuring rigour in analysis is given to all investment requests
- Oversee allocation of assets, identifying restructuring or exit opportunities and lead in negotiating exits
- Source strategic support for MEDA's investment portfolio as required, managing any external consultants & contracts

Reporting

- Oversee the creation of fact sheets, quarterly and annual Fund reports & periodic portfolio updates including financial and impact returns
- Respond to requests for financial and impact analysis of investee financial statements on a as-needed basis

Regulatory, Risk and Compliance

- Provide risk management reporting for investments
- Oversee regulatory compliance with applicable regime (SEC, state and/or federal)
- Coordinate with Finance, Fund Administrators, and Compliance Officer on Funds' Compliance and serve as Funds' liaison for relevant officials, lawyers and other advisors



- Ensure compliance with conditions set by investment committee prior to deployment of funds
- Ensure compliance with Funds and portfolio companies' documents
- Develop and implement Funds' policies and procedures (e.g. conflicts of interest), including investment templates

Audit and Administrative

- Oversee the administrative requirements of board representatives, including letter of appointment/ expectations and reporting requirements
- Support the organization of investment committee meetings
- Review accounting treatment of investments to ensure reporting is accurate
- Collaborating with Corporate Finance, assess investment impairments and prepare required documentation of impairments for auditors and board committees

Staff Management

- Performance of staff management and leadership functions as applicable according to MEDA policies, procedures and values
- Contribute to a healthy culture and work environment for staff team

Organizational Policies and Procedures

- Ensure and adhere to all MEDA management, professional, finance, audit, legal, human capital, security, corporate and other policies as required
- Prepare quarterly and other required internal reports and planning documents
- Complete and participate in all training as required

Organizational Culture

- Appreciation, understanding and commitment to MEDA's mission, creating business solutions to poverty
- Demonstrate MEDA's Core Performance Values: Collaboration, Respect, Entrepreneurship and Accountability

Image and Engagement

- Adherence and demonstration of MEDA image according to MEDA values
- Comply with board approved brand strategy
- Promote MEDA through speaking engagements, media appearances and convention as required

HOW TO APPLY

To apply for this role, please ensure that you have the following skills and experience:

Position Qualifications:

Education: CFA preferred. Exceptional candidates with a business, economics, or finance background will be considered; investment and risk management designations are an asset.

Technical: Familiarity with offering documents for private and public investment offerings and ability to efficiently evaluate the merits of funds and direct investments across diverse asset classes and end markets.

Experience: 7-10 years of combined work experience in development banking or impact investing preferred. Experience in emerging markets and social businesses, investment management, private equity, investment banking, consulting, or a socially focused enterprise. Leadership level experience in finance, accounting and/or impact investment management.

Additional Qualifications

- Appreciation and support of MEDA's mission, vision and values
- Understanding and appreciation of business principles, international development and MEDA's approach of creating business solutions to poverty
- Strong and effective communication skills, willingness to engage with all stakeholders
- Strong organizational skills to coordinate efforts across the team, including managing other analysts or consultants
- Demonstrated ability to take initiative, own and deliver projects independently with some guidance from senior team members
- Entrepreneurial mindset, able to thrive in a dynamic environment with many moving parts, and able to both focus on both the detail and the bigger picture
- Experience with multiple business models, financial modelling, due diligence processes, technology trends
- Experience in impact measurement for social or impact investments
- MS Excel and PowerPoint skills required and familiarity with MS Teams preferred
- Strong passion for impact investing and impact management and high interest and capabilities in building a network of contacts in the impact investing ecosystem

Please send your CV and contact details to Shelmith Mwangi or Victoria Bowden who will contact you to discuss your application in more detail.



Shelmith Mwangi

Email: shelmith@millarcameron.com



Victoria Bowden

Email: victoria.bowden@millarcameron.com



WHO ARE MILLAR CAMERON

FINDING THE PEOPLE WHO MAKE THE DIFFERENCE

A SEAMLESS JOURNEY

Founded in 2007, Millar Cameron is an executive and professional search consultancy that focuses on Africa and other emerging markets.

Our goal is to provide client-centric, tailored executive search, recruitment and strategic advisory. Our international reach paired with local market knowledge enables us to provide our clients outstanding leaders who deliver consistent results, irrespective of geography.

We employ a rigorous research driven search process to identify the best fit for our clients, taking into account both hard and soft skill sets.

Our extensive experience yields a robust approach to market intelligence and a longstanding network of global relationships.

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LONDON

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