

MILLAR CAMERON

**Associate Vice President -  
Power (Investments)**  
*Africa Finance Corporation*




# About

## *Africa Finance Corporation*

Africa Finance Corporation (AFC) is Africa's leading multilateral financial institution, created by African sovereign states to provide pragmatic solutions to Africa's infrastructure deficit and challenging operating environment. It actively pursues solutions by developing and financing infrastructure, natural resources and industrial assets for the enhanced productivity and economic growth of African states. Its mission is to create economic growth and industrial development whilst also delivering a competitive return to shareholders.

With total assets of US\$19 billion and equity of US\$3.9 billion, AFC is the second highest investment grade rated multilateral financial institution in Africa, holding an A3/P-2 rating from Moody's Ratings and A-/A1 with positive outlook from S&P Global. Since 2008, AFC has financed various infrastructure projects across Africa, with an investment footprint in 36 African countries, and has 46 African member states, and a non-African shareholder. The business employs almost 200 professionals based mainly in Lagos, Nigeria. It is highly ambitious and has plans to double its asset size over the next 5 years, primarily by providing innovative investment solutions that make Infrastructure an instrument of change and economic prosperity for the Continent.

AFC Investment group comprises sector specialist teams in : (i) Power, (ii) Transport & Logistics, (iii) Heavy Industries Telecom and Technologies, (iv) Natural Resources, (v) Mining, (vi) Product Solutions (Sovereign) and (vii) Portfolio Management and Optimisation. It operates with pace and offers a wide range of financing solutions including project development and advisory services. It prides itself on being innovative, finding creative structures that enable transactions to conclude successfully.



# AFC in the Power Sector

AFC has a well-established track record in the Power industry and is now the largest player in the renewable energy sector on the Continent with its investments in Infinity, the largest renewable energy platform in Africa. This venture, in partnership with Masdar, EBRD and Infinity of Egypt, owns and operates 1.3GWs of wind and solar assets in Egypt, Senegal and South Africa and is developing a pipeline of 10 GWs of renewable assets across Egypt, Ivory Coast and South Africa.

AFC has several long-term debt and equity investments in the power sector across several African Countries, some of which are listed below:

Country	Capacity	Fuel	Instrument
Côte d'Ivoire	66 MW	Solar	Green Bond
Egypt, South Africa, Senegal	1.3 GW	Wind, Solar	Equity, Debt
Djibouti	60MW	Wind	Project Development, Equity & Senior Debt
Cape Verde	26MW	Wind	Project Development & Equity
Nigeria	1,020MW	Hydro	Debt, Acquisition Finance
Cameroon	420MW	Hydro	Senior Debt
Ivory Coast	44MW	Hydro	Project Development & Equity
Rwanda	80MW	Peat	Senior Debt
Ghana, Senegal Gabon, Burkina Faso, Guinea Conakry	600 MW + 814MW	Gas	Debt
Nigeria	927MW	Gas	Debt
Senegal	366MW	Gas	Project Development, Senior Debt, and Mezzanine
Ghana	350MW	Gas	Project Development & Equity
Zambia	300MW	Thermal	Senior Debt
Togo	65MW	Thermal	Senior Debt and Mezzanine
Kenya	N/A	N/A	Corporate loan – Senior debt

Since the start of 2025, the Power team has closed several landmark deals, notably two with Aksa Energy of Türkiye (a \$150million corporate loan for gas to power projects in Senegal and Ghana followed by a \$300million loan for gas to power projects in five countries in Africa), and a groundbreaking Euro43million first ever dual currency green bond in Cote D'Ivoire and WAEMU.

The Power Team's mandate is to further grow its portfolio of investments in energy generation and transmission infrastructure. It targets ticket sizes of more than \$75million and has a focus on solar and wind projects, the remediation of legacy hydro plants and the financing of gas to power facilities among other things.



## Main responsibilities

Reporting to Yezdan Akcacakir, the Head of Power Investments, the AVP – Power will be responsible for managing the end-to-end investment cycle from origination to disbursement of funds. Working with a small team of high calibre Associates and Analysts, they will be expected to build client relationships, originate, evaluate and execute deals across the African Power sector to meet sector targets.

Specific Responsibilities include:

- Originating and managing new client relationships, pitching, screening, structuring, negotiating, executing and closing bankable debt, equity, and equity-like transactions.
- Coordinating internal resources across functional disciplines as well as managing external technical, financial or legal advisors to close transactions.
- Driving the opportunity cycle through the necessary administrative, risk and investment committee approval processes.
- Developing, reviewing and analysing key aspects of financial models - including financial analysis, pricing, valuation, capital allocation, and other decision-making frameworks - to assess the financial viability of transactions.
- Preparing transaction documents, including pitch books, engagement letters, proposals, presentations, information memorandums, term sheets, and valuations.
- Undertaking research and analysis on prospective clients and companies to identify financial trends and key issues, in to support informed investment decisions.

## The Person

Candidates for the AVP - Power position will be of a demonstrably high calibre with a proactive, innovative and results-driven approach. They are likely to have at least 12 years of professional experience supported by a relevant engineering, economics or finance degree and ideally a Masters qualification. Specifically, candidates will have the following:

### Experience:

- A proven track record of successfully sourcing, structuring, and closing investments across the Power sector in Africa, ideally gained with a leading investment bank, Development Finance Institution, private equity or infrastructure fund.
- Knowledge of a wide range of financial structures primarily in equity, debt, project/structured finance, corporate finance, mezzanine or convertible loan notes, and credit enhancements such as political risk insurance and partial risk guarantees.
- Demonstrable experience in shaping, structuring and presenting propositions at Investment Committee and Board level.
- Extensive experience in negotiating term sheets, facility agreements and investment documentation.
- Demonstrable knowledge of financial analysis, with expertise in developing and interrogating complex financial models, including financial projections, valuations etc.
- Experience of leading cross functional teams to deliver projects from end to end with minimal supervision.

### Skills & Attributes:

- Detailed understanding of the key sponsors, competitors, transaction drivers, structuring parameters and technical considerations for investments in the African Power sector.
- Proven ability to assess investment risk effectively and drive transactions through the investment approval process.
- A highly effective and logical communicator both in person and in writing. Capable of preparing cogent, compelling and precise credit and investment memorandums and effectively defending transactions at Investment Committee.
- Strong quantitative analysis and problem-solving skills with an innovative approach and creative mindset. Proficient in developing, analysing and reviewing financial models using Excel.
- Persuasive personality with the capacity to engage effectively with senior AFC executives, clients and external stakeholders.
- Self-motivated, results-orientated, and collaborative, capable of working to tight deadlines.

### Measures of Performance:

- Asset creation and revenue generation.
- Originated, closed and disbursed transactions.
- Quality and extent of client relationships, analysis and investment proposals.
- Thought leadership and market knowledge.

## The Opportunity

The Power team is one of the most highly performing investment teams in AFC with \$1.7billion in assets under management. In 2025 it added over \$250million to its portfolio accomplishing 120% and 110% of its assigned targets in “revenue generation” and “asset creation” respectively marking one of the most successful years in the business’s history. It is targeting to add over \$300million of new assets to its portfolio in 2026 to mark another record year.

With the Power sector a cornerstone of AFC’s growth strategy, the AVP – Power will have the opportunity to build on what is already one of the largest portfolios of renewable energy investments in Africa. She or he will have the autonomy and support to originate pioneering transactions with real scale, impact and return, leveraging AFC’s broad base of offerings and the reach of its 46 member states.

Backed by a substantial balance sheet, ready access to third party funds and a culture that encourages balanced risk taking, innovation and pace, the AVP – Power will enjoy an exciting, supportive and well-resourced environment in which to further develop a market leading investment platform in one of Africa’s most vital and enabling sectors. This is a role in a team that transcends traditional investment, executing a mandate central to the Continent’s economic transformation. It is a unique opportunity to join a mission-driven team dedicated to a singular goal: We build Africa.





## *Additional information*

**Job title:** Associate Vice President – Power (Investments)

**Reporting to:** Head of Power (Investments)

**Location:** Lagos, Nigeria

**Salary:** Competitive tax-free basic salary, performance related bonus and generous benefits

**Travel:** The successful candidate can expect to travel widely

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## How to apply

Please send your CV and contact details to Tim Beckh or Ruqayah Fazle who will contact you to discuss your application in more detail.

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***Contact: Tim Beckh***

Email: [tim.beckh@millarcameron.com](mailto:tim.beckh@millarcameron.com)

Phone: +44 2038 000 310



***Contact: Ruqayah Fazle***

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## Who are Millar Cameron?

Founded in 2007, Millar Cameron is an executive and professional search consultancy that focuses on Africa and other emerging markets.

Our goal is to provide client-centric, tailored executive search, recruitment and strategic advisory. Our international reach paired with local market knowledge enables us to provide our clients outstanding leaders who deliver consistent results, irrespective of geography.

We employ a rigorous research driven search process to identify the best fit for our clients, taking into account both hard and soft skill sets.

Our extensive experience yields a robust approach to market intelligence and a longstanding network of global relationships.



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